

MASTER & MBA PROGRAM

MASTER FINANCE

Training the financial leaders who are transforming the economy

Master Finance — Former les leaders financiers qui transforment l'économie

2 years

MASTER 1 (COMMON CORE AND...

120 ECTS

60 PER YEAR, 30 PER SEMESTER,...

2 diplomas

MBA IN FINANCE AND E-RISK...

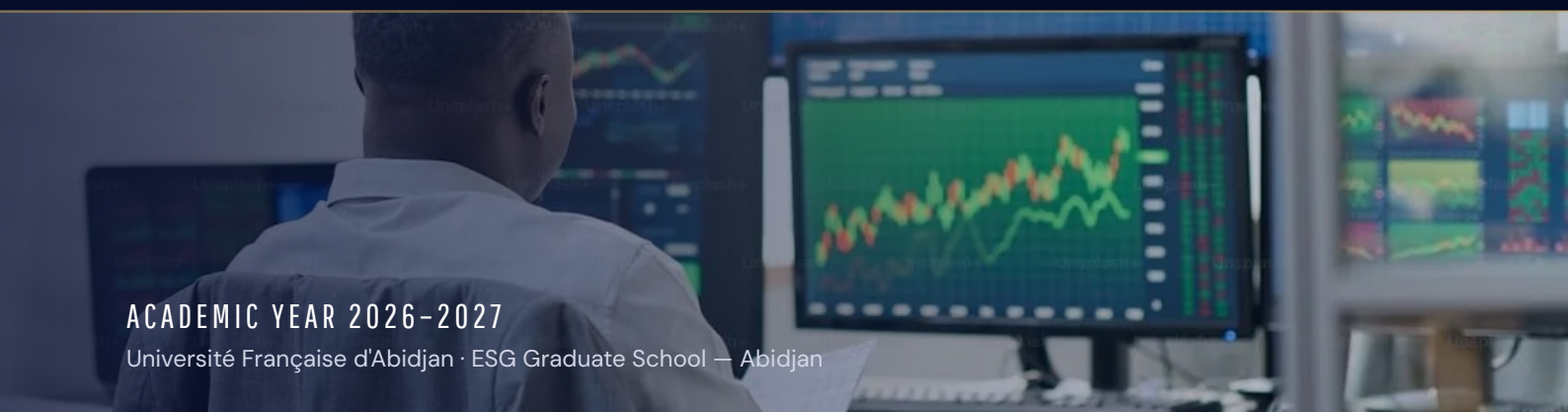
DEGREES AWARDED · DIPLÔMES DÉLIVRÉS

MBA in Finance and e-Risk Control (ESG Paris)

Master's Degree in Financial Management (UFRA)

ACADEMIC YEAR 2026-2027

Université Française d'Abidjan · ESG Graduate School — Abidjan



01 PROGRAM OVERVIEW

Présentation du programme

The UFRA Master in Finance is a program of excellence designed to train executives and leaders capable of steering the financial strategy of companies and institutions in a globalized, digitalized, and constantly changing economic environment. Drawing on UFRA's academic expertise and its partnership with the École Supérieure de Gestion de Paris, it combines academic rigor, strategic vision, and operational pragmatism.

The Master is built in two stages.

- ◆ First year, high-level common core shared with the MBA Fast-Track cohort: strategy, financial analysis, management control, OHADA law, data and AI, leadership;
- ◆ First year, Finance track: business valuation, regional markets (BRVM, AMF-UEMOA), bank financing and credit analysis, risk management, Excel-VBA modeling, BCEAO regulation, and FinTech;
- ◆ Second year, deeper specialization: financial engineering and mergers & acquisitions, portfolio management, derivatives, cash management, sustainable finance and ESG, AMF/CFA preparation;
- ◆ Second year, professional thesis and extended internship, genuine springboards into financial management leadership roles.

LEARNING OBJECTIVES

- ◆ Train high-level financial decision-makers capable of developing and implementing effective financial strategies;
- ◆ Develop a comprehensive, integrated vision of finance, combining technical expertise, critical thinking, and leadership;
- ◆ Equip learners to anticipate and manage financial risk, in both local and international contexts;
- ◆ Foster innovation in financial practices, incorporating technological and regulatory developments;
- ◆ Strengthen managerial skills and decision-making capacity in complex, competitive environments.

KEY FACTS · REPÈRES

Master · Bac+5

EXIT LEVEL

2 years

DURATION

French

LANGUAGE OF...

Bac+3 or Bac+4

ADMISSION

02 GRADUATE SKILLS

Les compétences du diplômé

Diagnose and value

Conduct advanced financial analysis and value a company (DCF, comparables, real options).

Finance and structure

Define a financing policy, structure a capital-raising transaction, and lead a merger or acquisition.

Invest and manage

Build an asset allocation, manage a portfolio, and operate in regional markets and derivatives.

Master risk

Manage financial risk, apply BCEAO regulation, compliance, and internal control.

Steer and control

Deploy management control, reporting, dashboards, and IFRS standards.

Lead and persuade

Manage a team, negotiate, and communicate with shareholders, investors, and bankers.

03 CURRICULUM

Maquette pédagogique

The Master runs over two years. The Master 1 common core and the Master 2 common courses are shared with the MBA Fast-Track cohort, giving students direct contact with working executives and managers.

Stage	Content	ECTS
Master 1 – Semester 1	Common core (shared with MBA): strategy, finance, control, law, data, leadership	30
Master 1 – Semester 2	Finance track: valuation, BRVM markets, credit, risk, modeling	30
Master 2 – Common Courses	Cross-disciplinary courses shared with the MBA Fast-Track cohort	13
Master 2 – Specialization	Specialty courses, applied research thesis, and internship	47
TOTAL Master	2 years, 4 semesters	120
Alternative	Executive MBA Fast-Track, 12 months	90

- Progression rule: each year is worth 60 ECTS, i.e. 30 per semester;
- A year is validated with an overall average of 10/20 or higher;
- Specialty subjects, the thesis, and the internship carry a coefficient of 2;
- Common and cross-disciplinary courses carry a coefficient of 1.

CURRICULUM*

The tables below present the official program structure: subjects and ECTS credits, in teaching order. Indicative structure, subject to pedagogical adjustments.

MASTER 1 - SEMESTER 1: COMMON CORE (30 ECTS)				30 ECTS
<i>Common to the Finance, Audit, Marketing, and Management tracks. Shared with the MBA Fast-Track cohort.</i>				
Corporate Strategy & Governance	4	Data Analytics, AI & Digital Tools		3
Financial Analysis & Diagnostics	4	Management, Leadership & Change Management		3
OHADA Business Law & Corporate Taxation	4	Negotiation & Professional Communication		2
Management Control & Performance Management	3	Business English		2
Strategic Marketing & Digital Transformation	3	Research Methodology & Seminar		2

MASTER 1 - SEMESTER 2: FINANCE TRACK (30 ECTS)**30 ECTS***Opening of the finance specialization.*

Business Valuation (DCF, Comparables, Real Options)	5	Financial Mathematics & Modeling (Excel-VBA)	4
Regional Financial Markets (BRVM, AMF-UEMOA) & Instruments	5	Financial Regulation, Compliance & BCEAO Banking Law	3
Bank Financing, Credit Analysis & Banking Techniques	5	Digital Finance, FinTech & UEMOA Monetary Economics	2
Financial Risk Management	4	Internship / Applied Finance Project	2

MASTER 2 - SHARED COMMON COURSES (13 ECTS)**13 ECTS***Cross-disciplinary courses common to all five M2 tracks, taken with the MBA Fast-Track cohort.*

Orientation & Integration Seminar · Sem. S3	1	Research Methodology & Thesis Supervision · Sem. S3-S4	3
Professional Uses of AI & Data · Sem. S3	2		
Leadership, Management & Change Management · Sem. S3	2	Negotiation & Executive Communication · Sem. S4	1
Business English & International Communication · Sem. S3-S4	2	CSR, Ethics & Transition · Sem. S4	2

MASTER 2 - FINANCIAL MANAGEMENT SPECIALIZATION (47 ECTS)**47 ECTS***Specialty courses, applied research thesis, and professional internship.*

Advanced Financial Engineering Techniques & Mergers & Acquisitions · Sem. S3	4	Reporting, Financial Communication & Dashboards (VBA) · Sem. S4	3
Portfolio Management & Asset Allocation · Sem. S3	4	Sustainable Finance, ESG & International Finance (UEMOA/BCEAO) · Sem. S4	3
Bond Management & Interest Rate Markets · Sem. S3	3	Certification Preparation (AMF/CFA) & Stock Market Trading Game · Sem. S4	2
Financing Policy & Capital Structure · Sem. S3	3	Applied Research Thesis / Professional Thesis in Finance · Sem. S4	9
Financial Markets, Derivatives & Commodities · Sem. S4	4	Professional Internship / Work-Study Program (4 to 6 months) & Report · Sem. S4	8
Cash Management & Financial Risk Management · Sem. S4	4		

MASTER 2 - AUDIT AND MANAGEMENT CONTROL SPECIALIZATION (47 ECTS)

47 ECTS

Second specialization within the Finance field, chosen by the student. Full Master 2 track: common courses (13 ECTS) + specialty, thesis, and internship (47 ECTS) = 60 ECTS.

Financial Audit & Statutory Auditing · Sem. S3	4	Cash Management & Financial Communication · Sem. S4	3
Internal Audit, Risk Mapping & Internal Control · Sem. S3	4	Audit Data Analytics, VBA & Information Systems Audit · Sem. S4	4
Advanced Management Control & Budgetary Control · Sem. S3	3	Consulting, Project Management & Audit Management · Sem. S4	2
Corporate Accounting & Group Taxation · Sem. S3	3	Applied Research Thesis / Professional Thesis in Audit & Management Control · Sem. S4	9
Consolidation & International Accounting (IFRS) · Sem. S4	4	Professional Internship / Work-Study Program (4 to 6 months) & Report · Sem. S4	8
Operational and Strategic Audit & Performance Management · Sem. S4	3		

* Programmes may evolve to stay in step with changing professional practice.

04 PROFESSIONAL DEVELOPMENT & ASSESSMENT

Professionnalisation & évaluation

Component	ECTS	When
Applied research thesis (professional thesis)	9	Master 2, semester 4
Professional internship or work-study program (4 to 6 months) and report	8	Master 2, semester 4
Internship or applied Finance project	2	Master 1, semester 2
Research methodology and thesis supervision	3	Master 2, semesters 3 and 4
AMF/CFA certification preparation and stock market trading game	2	Master 2, semester 4

THE PROJECT THAT MAKES THE DIFFERENCE

- ◆ The professional thesis addresses a real financial issue raised by a company or an institution;
- ◆ It is supervised by a thesis advisor and supported by a methodology seminar;
- ◆ It is then defended before a mixed panel of faculty researchers and professionals;
- ◆ It carries a coefficient of 2.

OTHER PRACTICAL EXPERIENCES

- ◆ Case studies built on real companies;
- ◆ Advanced financial modeling in Excel and VBA;
- ◆ Stock market trading game and portfolio management simulation;
- ◆ Masterclasses and networking sessions with the MBA Fast-Track cohort (working executives and managers);
- ◆ Personalized coaching and individual project follow-up.

ASSESSMENT AND VALIDATION

Method	Indicative weight
Continuous assessment (case studies, exercises, participation)	30 %
Semester exams	30 %
Applied research thesis and defense	25 %
Professional internship and report	15 %

- Coefficient of 2: specialty subjects, the thesis, and the internship;
- Coefficient of 1: common and cross-disciplinary courses;
- The semester is validated from an overall average of 10/20, and the semester's 30 ECTS are then earned.

05 CAREERS & PARTNERSHIPS

Débouchés & partenariats

CAREER TRACKS

Financial Management

Design, steer, and optimize a company's financial strategy.

KEY COURSES

Financing Policy and Capital Structure · Financial Analysis and Diagnostics · Cash Management and Risk Management · Reporting, Financial Communication and Dashboards (VBA) · Management Control and Performance Management

CAREER PATHS

Chief Financial Officer (CFO) · Administrative and Financial Director (DAF) · Group Financial Controller · Head of Treasury · Investor Relations Manager

Audit and Management Control

Ensure the reliability of financial information and drive performance.

KEY COURSES

Corporate Audit and Internal Control · Statutory and Organizational Audit · Advanced Accounting and Consolidation · IFRS Standards · Cost Accounting and Budget Management · Consulting Techniques

CAREER PATHS

Internal or External Auditor · Management Controller · Head of Internal Control · Audit Engagement Manager · Director of Management Control · Risk and Compliance Manager

Financial Engineering

Structure and manage complex financial transactions.

KEY COURSES

Advanced Financial Engineering Techniques and Mergers & Acquisitions · Business Valuation (DCF, Comparables, Real Options) · Financial Markets and Derivatives · Financial Mathematics and Modeling (Excel-VBA)

CAREER PATHS

Head of Mergers and Acquisitions · Investment Banker · Private Equity Analyst · Director of Investments · Structured Finance Specialist · Asset Valuation Advisor

Wealth Management and Tax Engineering

Optimize, protect, and transfer wealth.

KEY COURSES

Portfolio Management and Asset Allocation · OHADA Business Law and Corporate Taxation · Bond Management and Interest Rate Markets · Sustainable Finance and International Finance

CAREER PATHS

Wealth Manager · Private Wealth Advisor · Tax Engineering Consultant · Head of Family Office · Estate Planner · Business Succession Specialist

FinTech and Financial Innovation

Innovate and digitalize financial practices.

KEY COURSES

Digital Finance, FinTech and UEMOA Monetary Economics · Data Analytics, AI and Digital Tools · Professional Uses of AI and Data · Reporting and Dashboards

CAREER PATHS

FinTech Project Manager · Head of Financial Innovation · Data Business Analyst · Head of Payments and Digitalization · Financial Transformation Consultant

Banking, Insurance and Intermediation

Design and distribute financial solutions, master risk.

KEY COURSES

Bank Financing, Credit Analysis and Banking Techniques · Financial Regulation, Compliance and BCEAO Banking Law · Financial Risk Management · Regional Financial Markets (BRVM, AMF-UEMOA)

CAREER PATHS

Corporate Account Manager · Private Banking Advisor · Branch Manager · Banking Risk Manager · Insurance or Credit Broker · Head of Business Development

FURTHER STUDIES

- ◆ Complete the pathway with the Executive MBA Fast-Track (90 ECTS, 12 months);
- ◆ Pursue a doctoral track;
- ◆ Prepare an international professional certification (AMF, CFA, DSCG).

ACADEMIC PARTNER

A DUAL DEGREE WITH ESG PARIS

A dual degree, two forms of recognition: MBA in Finance and e-Risk Control awarded through the ESG Paris partnership, and Master's Degree in Financial Management, accredited by the MESRS (Côte d'Ivoire).

Thesis + internship

DEFENDED PROFESSIONAL...

Bac+3

OR DIRECT ENTRY INTO MASTER...

Hybrid format

IN-PERSON AND REMOTE,...

GET CERTIFIED WITH ICAD EXECUTIVE EDUCATION

The Institute for Executives and Managers (ICAD) offers professional certificates made up of stackable skill blocks shared with the degree's coursework. Blocks completed within a certificate can be recognized toward a degree, and vice versa.

ICAD professional certificate	ECTS
CERT-FIN-01 – Administrative and Financial Director (DAF)	11
CERT-FIN-03 – Corporate Financing and Cash Management	10
CERT-FIN-04 – Financial Engineering and Balance Sheet Optimization	11
CERT-FIN-05 – Tax Engineering and Optimization	9
CERT-FIN-06 – Asset Management and Portfolio Management	10
CERT-FIN-10 – Sustainable Finance, ESG, and FinTech	9
CERT-CGR-01 – Management Control and Performance Management	10
CERT-CGR-04 – Internal Audit and Risk Management	11

06 ADMISSION & TUITION

Admission & frais de scolarité

ADMISSION PROCESS

1	2	3	4
Online application	File review	Motivation interview	Enrollment
File and transcripts on ufra-esg.org	Assessment by the admission committee	On campus or by videoconference	Admission decision and confirmation

ENTRY REQUIREMENTS

Your background	You enter	Requirements
Bac+3 completed (180 ECTS) in management, finance, economics, or law	Master 1 – Common Core and Finance Track	Solid foundations in accounting and financial analysis
Bac+4 completed or Master 1 obtained	Master 2 – Specialization of choice	Command of financial fundamentals and a defined career project
Working professional or career changer	Master 1 or Master 2 (prior learning assessment)	Significant experience in a company, bank, insurance company, or firm

FEES 2026-2027

Hybrid (in-person and remote), compatible with a professional activity. Duration: 2 years. Language of instruction: French. Intake: 2026–2027 academic year.

APPLICATIONS OPEN – 2026-2027 INTAKE

Candidatures ouvertes – Rentrée 2026–2027

[UFRA-ESG.ORG](https://ufra-esg.org)



07 CAMPUS LIFE

Vie de campus

- ◆ Cocody Riviera 3 campus: library, study spaces and project rooms
- ◆ Competitions, business games and inter-school projects all year long
- ◆ Student societies: entrepreneurship, debate & public speaking, sports, culture
- ◆ Career support: annual corporate forum, alumni mentoring

ADDRESS

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APPLY

ufra-esg.org
Intake: October 2026